

Economic Growth, spring 2007
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Course web: www.econ.ku.dk/dalgaard/growth.htm

Outline:

Endogenous Growth through R&D

- I. Introduction and overview of the model**
- II. Basic model: Decentralized economy and planner problem (B&S 6.1-6.1.6)**
- III. Empirics and extentions**
 - A. Nonneman W and P. Vanhout (1996,QJE). “MRW meets Romer”.**
 - B. Critique of the “Romer-model”; Jones (1995, QJE). An alternative: Semi-endogenous growth.**
 - C. Critique of the critics; Ha and Howitt (2005). Alternative to the alternative (Dalgaard and Kreiner, 2001).**