

Economic Growth
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Outline:

A Critical Reassessment of the Neoclassical View

I Revisiting MRW

- A. The cause of slow growth in poor countries is ...
overdevelopment? (Cho and Graham, 1996)
- B. Re-estimating MRW. Varying levels of technology and
endogenous repressors (Islam, 1995; Caselli et al, 1996; Lecture
notes)

II. Growth Miracles and Growth Accounting Revisited

- A. Measuring the Stock of Capital; Perpetual inventory method
- B.** Hsieh's reexamination of Young's findings: Dual vs Primal TFP
estimates