Advanced Macroeconomics. Exercise solutions
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## Follow-up on the solution to Problem VII. 2

VII. 2 The phase diagram below directly refers to question k ), but can also be used to question i), by replacing $E^{\prime}$ by $E, H^{*}$ by $H_{0}, p_{t_{1}}$ by $p_{0}$, and $H^{* \prime}$ by $H^{*}$.


