

Errata to

C. Groth, K.-J. Koch, and T. M. Steger

When economic growth is less than exponential

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In Section 3, page 220, under case 2: “ $g_c = n/(1 - \varphi)$ ” should read “ $g_c = \sigma n / [(1 - \alpha)(1 - \varphi)]$ ”.

In Section 5.1, page 230:

Equation (38): after the second equal sign, a β is lacking in the denominator which should be “ $(1 - \alpha + \alpha\theta)\beta n + [1 - \alpha(1 + \beta)]\rho$ ”.

Immediately after equation (41): “ $v^* < z^*$, which immediately follows by comparing (40) and (39)” should read “ $v^* > 0$, which follows from (37) and (33)”.

Line 2 from below: “capital-output ratio” should read “output-capital ratio”.

These corrections do not change the scientific message of the article.