

Typos in slides

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Slides of March 14

P. 2: Next to last line, in the line, the expression $Y_t = e^{e_t} N^{1-\alpha}$ should be $Y_t = e^{e_t} N_t^{1-\alpha}$

Slides of April 11

P. 6: The second line after (11.7) should not start with a “–”. I.e., it is $m_t - p_t$ that is the (log) money multiplier

P. 10: Second bullet point, in the equation following “Output satisfies” the a should be replaced by an α .

Slides of April 30

P. 19: Equation (8.70) should read (as in the book):

$$\pi_t = - \left(\frac{\lambda}{\kappa} \right) [x_t - (1 - \phi) x_{t-1} - \beta \phi E_t x_{t+1}] \quad (8.70)$$

Slides of May 14

P. 11: Last equation should read (as in the article):

$$\frac{w_t}{k_t} = \frac{\beta_t}{\beta_{t+1}} \frac{M_{t+1}}{M_t} \frac{w_{t-1}}{k_{t-1}}$$

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