

Advise about the exam

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"Monetary Economics: Macro Aspects", Spring 2014

May 19, 2014

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Hints for preparing well for the exam

- Read **all** of the curriculum
- Read it each chapter/note at the time, while
 - using the associated slides and notes to see what is considered of most importance
 - redoing the computations in the book, on the slides as well as the exercises we have done
- THINK while reading and computing! Understanding the economics is of essence!
 - The math is “only” a helpful tool for structuring thoughts . . . but the thoughts are the most important!
- Read the curriculum; think the curriculum; *learn* the curriculum
- Note that *learning* is not equivalent of *memorizing*. On the contrary!

How will an exam set look like?

- Typically three questions; each with a number of sub questions
- One question will contain statements of the type:
 - “This and this model implies this and this.” True or false? Explain.
 - I.e., mainly verbal
- Typically two questions that tests knowledge about a given model
 - This will require use of math
 - This will require ability to explain the economics behind the math
 - Level of math: As in lectures and exercises
- Old exam sets give good information about structure and level. Note, however, that the curriculum has been continuously changing over the years

Hints for doing well at the exam

- Read the questions calmly and thoroughly to obtain a good overview
- Think about how to solve the problems and answer the questions **before** actually beginning. Make, e.g., a small “road map” for your solution procedure

- Pay full attention to write **only** about what is asked about. NOTHING is gained by writing about stuff that is irrelevant
- Answer **all** sub questions in a main question:
 - An “empty slot” (≈ -3) puts lot of downward weight on an average compared with a “poor attempt” (≈ 02)
- Be precise when asked for
- Provide intuition when asked for

It is knowledge
about the economics
of the models
that is of importance

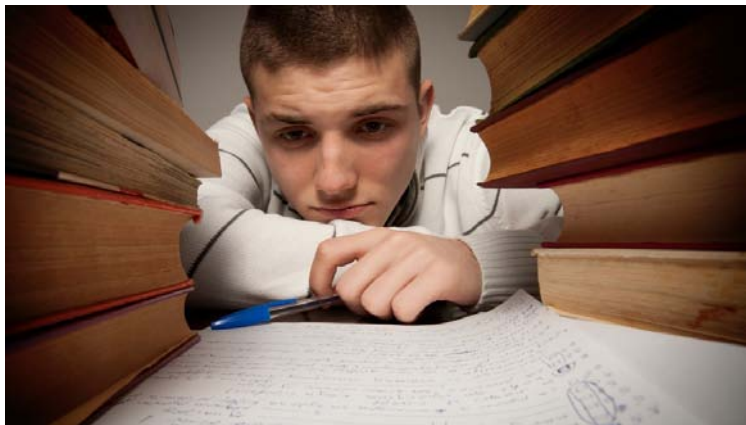
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The comforting end note(s)

- I know three hours are not much, so I do NOT make the exam a stress test!

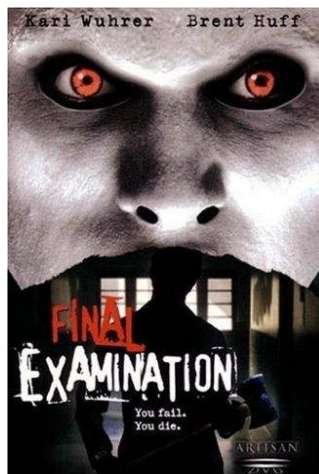
The comforting end note(s)

- So relax and stay calm
- This should *not* be your vision prior to the exam:



The comforting end note(s)

- . . . and this film should definitely not play in your minds:



The comforting end note(s)

- *This* should be in your heads:



IT WAS REALLY GREAT MEETING
ALL OF YOU

I won't say "Good Luck," but rather:

DO AS WELL AS YOU
USE TO DO

Thanks for a very nice semester

THANK YOU

GRACIAS
ARIGATO
SHUKURIA
JUSPAXAR
DANKSCHEEN
TASHAKKUR ATU
YAQHANYELAY
SUKSAMA
EKHMET
MEHRBANI
MAA
GRAZIE
MEHRBANI
PALDIES
BOLZIN
MERCII
TINGKI
BIYAN
SHUKRIA
MAMORCHAR

SPASSBO
SHACHALHIYA
NURIN
CHRLTU
WADEEJA
MAITEKA
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VOSPAGARATIM
UMILCHESIN
MINTUR
GUT
EKOAN
SINDHO
MAKETAI
MAMORCHAR

HERASTAMHTI
GAEJTIO
AGUYJR
FAKAUR
KOMAPSUNNIDA
LAH
MAAKE
SHUYABAD
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