

# Typos in slides

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## November 20 lectures

- Page 4, the definition of the utility function should read  $U(C_t, N_t) \equiv \frac{C_t^{1-\sigma}}{1-\sigma} - \frac{N_t^{1+\varphi}}{1+\varphi}$

## December 3/10 lectures

- Page 5, the first equation should read

$$\mathcal{M}_t = \frac{P_t}{(1-\tau)(W_t/MPN_t)} = \frac{P_t \mathcal{M}}{W_t/MPN_t}$$

## January 7/15 lectures

- Page 17, equation (17) should read

$$\pi_t^w = \beta \mathbb{E}_t \{ \pi_{t+1}^w \} + \kappa_w \tilde{y}_t - \lambda_w \tilde{\omega}_t, \quad \kappa_w \equiv \lambda_w \left( \sigma + \frac{\varphi}{1-\alpha} \right). \quad (17)$$

I.e., there should be a minus in front of  $\lambda_w \tilde{\omega}_t$ .