

Written Exam for the B.Sc. or M.Sc. in Economics winter 2012-2013  
48 hours take-home paper

## History of Economic Thought

Master's Course, M.Sc.

23-25 January 2013, uploads no later than 10:00

**Please note:** total number of pages no larger than 10 normal pages excl. front page, incl. list of references, charts, tables, footnotes, etc. A normal page is defined as 12 pitch font, 1½ lines spacing, and 2½ cm. margins (top, bottom, left, right).

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students' self-service system.

***The paper must be uploaded as one PDF document (including the standard cover and the appendices). The PDF document must be named with exam number only (e.g. '1234.pdf') and uploaded to Absalon.***

### **Focus on Exam Cheating**

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student's own performance and results or assisting another student herewith. For example failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for at limited period or permanent expulsion.

The Faculty of Social Sciences  
The Study and Examination Office  
October 2006

Department of Economics, University of Copenhagen  
48 hours take-home paper, Exam, 23-25 January 2013

Present and discuss, on the basis of chapter 12 and 13 in *John Maynard Keynes, The General Theory of Employment, Interest and Money*, Keynes' theory of expectations and the rate of interest. Compare Keynes' theory with Wicksell's on the natural or normal rate of interest, and relate it to neoclassical quantity equation of money concepts.