**Research Workshop on Prediction Markets**

Taking place in Større Øvelsessal on the second floor of the Department of Economics, University of Copenhagen. The building is located in Studiestræde 6. Further information may appear on the workshop homepage.

**Wednesday, December 17, 2008:**

12.00-13.00 Lunch in Frokoststuen on the third floor

13.00-13.05 Welcoming remarks

13.05-14.05 David Hendry (Oxford University): Invited talk on forecasting and prediction markets.

14.05-14.50 George Neumann (University of Iowa): Searching for Google’s Value: Using Prediction Markets to Forecast Market Capitalization Prior to an Initial Public Offering

Discussant: Anthony Ziegelmeyer

14.50-15.10 Coffee break


Discussant: Joon Ho Hwang


Discussant: Anastasios Oikonomides

16.40-17.00 Coffee break

17.00-17.45 Patrick Buckley (University of Limerick): Managing Prediction Markets

Discussant: George Neumann

17.45-18.30 nosco: Practitioner’s perspectives

19.30 Workshop dinner at Bistro KBH
Thursday, December 18, 2008

9.00-9.45 Anastasios Oikonomides (University of Southampton): Exploring the Efficient Market Hypothesis through Time; The case of the Total Goals Market
Discussant: Janez Šušteršič

9.45-10.30 Joon Ho Hwang (Korea University): An Empirical Examination of the Parimutuel Sports Lottery Market Versus the Bookmaker Market
Discussant: David Johnstone

10.30-11.00 Coffee break

11.00-11.45 René Cyranek (Ludwig-Maximilians-University, Munich) and Anthony Ziegelmeyer (Max Planck Institute of Economics, Jena): Aggregation of Information, Beliefs and Risk Aversion in FIFA World Cup 2006 Prediction Markets: A Field Experiment
Discussant: Patrick Buckley

11.45-12.30 Janez Šušteršič (University of Primorska) and Snežana Šušteršič (Re-forma): Does Market Size Matter for Prediction Accuracy?
Discussant: Waldemar Stronka

12.30-13.30 Lunch in Frokoststuen on the third floor

13.30-14.50 Marco Ottaviani (Northwestern University): Invited talk: Aggregation of Information and Beliefs in Prediction Markets: Lessons for Asset Pricing

14.50-15.00 Closing remarks

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