Student seminar on Speculative Bubbles   Corrections

03.03.2007.   Christian Groth

Correction list 1

Symbol glossary: "l." means "line"; "f.b." means "from bottom".

page	reads	should read (or my comment)
Chapter 21		
619, l. 7 f.b.	$c\, a^{T+1} \sum_{i=0}^{\infty} a^i E_t x_{t+T+1+i} \Longrightarrow$	$c\, a^{T+1} \sum_{i=0}^{\infty} a^i E_t x_{t+T+1+i} =$ $c \sum_{i=0}^{\infty} a^{T+1+i} E_t x_{t+T+1+i} =$ $c \sum_{j=T+1}^{\infty} a^j E_t x_{t+j} \Longrightarrow$
619, l. 6 f.b.	$\lim_{T\to\infty}(a^{T+1} E_t y_{t+T+1}) =$ $c(\lim_{T\to\infty} a^{T+1}) \lim_{T\to\infty} \sum_{i=0}^{T} a^i E_t x_{t+T+1+i}$ $= 0$	$\lim_{T\to\infty}(a^{T+1} E_t y_{t+T+1}) =$ $c \lim_{T\to\infty} \sum_{j=T+1}^{\infty} a^j E_t x_{t+j}$ $= 0$
621, l. 11	be constant, $d_{t+i} = d_t$	be constant, $E_t d_{t+i} = d_t$
621, l. 1 f.b.	stochastic variable $E_t u_{t+1} = 0$,	stochastic variable with $E_t u_{t+1} = 0$,
623, l. 10	referring to the right side of	referring to the right-hand side of
630, l. 14	the case: $m_t = \bar{m} + \varepsilon_t$.	the case: $m_t = \bar{m} + \varepsilon_t$, where ε_t is white noise.