

## Correction list 3

*Symbol glossary:* “l.” means “line”; “f.b.” means “from below”; “eq.” means “equation”. In the third column, in square brackets, occasionally appears a remark.

<i>page</i>	<i>reads</i>	<i>should read (or my comment)</i>
<i>Problem set IV</i>		
3, l. 9	$\tilde{k}_t \equiv K_t/(T_t N_t)$ and	$\tilde{k}_t \equiv K_t/(T_t L_t)$ and
<i>Problem set XI</i>		
3, eq. (CC)	$\ell(i_B, i_L)(1 - \sigma)mm(i_B)M_0 =$	$\ell(i_B, i_L, \rho)(1 - \sigma)mm(i_B)M_0 =$
<i>Chapter 4</i>		
120, l. 6	in chapters 8 and 9	in chapters 7 and 9
120, many places	$T_t$	$\mathcal{T}_t$
<i>Chapter 8</i>		
284, l. 8	where $\tilde{w}^*(\tilde{k}^*) \equiv$	where $\tilde{w}(\tilde{k}^*) \equiv$
286, l. 8 f.b.	in Fig. 8.2, hence	in Fig. 8.4, hence
287, l. 4-5	in Fig. 8.2. This	in Fig. 8.4. This
295, l. 6 f.b.	$< f'(\tilde{k}) - \delta \leq \rho + g + n + p,$	$< f'(\tilde{k}) - \delta = \rho + g + n + p,$
295, l. 5 f.b.	where the last inequality follows	where the last equality follows
312, l. 4 f.b.	$= N(t)h(t) + N(t)[-w(t) +$	$= \dot{N}(t)h(t) + N(t)[-w(t) +$
312, l. 3 f.b.	$= \frac{N(t)}{N(t)}h(t)N(t) + N(t)[-w(t) +$	$= \frac{\dot{N}(t)}{N(t)}h(t)N(t) + N(t)[-w(t) +$
<i>Chapter 9</i>		
347, l. 1-2 f.b.	It is seen that ..., respectively.	[delete]
<i>Chapter 10</i>		
395, eq. (10.21)	$\frac{I_t}{K_t} = \tilde{m}(q - 1) \equiv m(q_t),$	$\frac{I_t}{K_t} = \tilde{m}(q_t - 1) \equiv m(q_t),$
409, l. 2 f.b.	$R_\tau = F_\tau - F_2 T L - G_\tau - I$	$R_\tau = F_\tau - F_2 T L - G_\tau - I_\tau$
411, l. 6	$= [(r_z + \delta)q_z - \dot{q}_z] K_z - q_z(\dot{K}_z +$	$= [(r_z + \delta)q_z - \dot{q}_z] K_z - q_z(\dot{K}_z +$

<i>page</i>	<i>reads</i>	<i>should read (or my comment)</i>
<i>Chapter 13</i>		
476, l. 5	that if inflation bubbles are	that if inflation and deflation bubbles are
476, l. 15	satisfied.	satisfied and that neither inflation bubbles nor deflation bubbles occur.
<i>Chapter 15</i>		
530, l. 6 f.b.	one unit of account per	one unit of account (one output unit) per
<i>Chapter 16</i>		
571, n. 11	of money demand on the nominal interest rate.	of output demand on the interest rate.
<i>Short Note 2</i>		
4, l. 6	$\int_{t_0}^{t_0+\Delta t} I(t)dt \approx I(t)\Delta t.$	$\int_{t_0}^{t_0+\Delta t} I(t)dt \approx I(t_0)\Delta t.$
<i>Short Note 5</i>		
3, middle	$\ell(i_B, i_L) \in [0, 1],$	$\ell(i_B, i_L, \rho) \in [0, 1],$
7, eq. (15)	$= \frac{1-Y_Y^d - Y_{i_L}^d f_Y}{f_{i_B}} < 0,$	$= \frac{1-Y_Y^d - Y_{i_L}^d f_Y}{Y_{i_B}^d + Y_{i_L}^d f_{i_B}} < 0,$
7, l. 7	cf. Fig. 1 depicted	cf. Fig. 1, and is depicted